



## Arizona State University (Tempe campus)

### Artificial Intelligence in Business, MS

#### Study details

**Course type:** Master's degree

**Degree:** Artificial Intelligence in Business, MS BAAIBMS

**Study mode:** Full time

**Duration:** 24 Month

#### Cost of study

**Cost :** 62 216 USD

**Reg. fee :** 115 USD

**Scholarship :**

**Insurance :** 2 765 USD

#### Intake/s

Aug

#### Requirements

##### Admission requirements

- Applicants must fulfill the requirements of both the Graduate College and W. P. Carey.
- Applicants are eligible to apply to the program if they have earned a bachelor's or master's degree in business or a related field from a regionally accredited institution.
- Applicants must have a minimum cumulative GPA of 3.00 (scale is 4.00 = "A") in the last 60 hours of their first bachelor's degree program, or applicants must have a minimum cumulative GPA of 3.00 (scale is 4.00 = "A") in an applicable master's degree program.

Applicants are required to submit:

1. graduate admissions application and application fee
2. official transcripts
3. short answer questions
4. one letter of recommendation
5. professional resume
6. written statement
7. proof of English proficiency

#### Additional Admission Information

An applicant whose native language is not English must provide proof of English proficiency (TOEFL 80 (no band below 20) (IELTS 6.5 at least 6.0 in all skills)) regardless of their current residency.

The letter of recommendation should comment on the student's motivation, commitment, achievements, work experience and opportunity for success in the program.

Complete application instructions may be obtained from the department website.

## **Accommodation**

Provided by partner agencies;

On-campus housing and meals \$18,933

## **Speciality**

### **STEM-OPT for international students on F-1 visas**

This program may be eligible for an Optional Practical Training extension for up to 24 months. This OPT work authorization period may help international students gain skills and experience in the U.S. Those interested in an OPT extension should review ASU degrees that qualify for the STEM-OPT extension at ASU's International Students and Scholars Center website.

The OPT extension only applies to students on an F-1 visa and does not apply to students completing a degree through ASU Online.

## **Also available online**

## **Additional information**

## **Program description**

Degree awarded: MS Artificial Intelligence in Business

Students in the MS program in artificial intelligence in business develop technical AI and professional skills needed for success in the constantly evolving landscape of technology and business. With an emphasis on mindful implementation, students learn to understand the implications and possibilities enabled by AI, in addition to the importance of governance and principled innovation. They gain the necessary foundation to excel in evolving fields, with a focus on mindful AI that sets them apart in the workforce.

Anchored in the triad of Mindful AI: business domain knowledge, technical understanding and ethical awareness, this program aims to cultivate a highly skilled workforce proficient in thoughtfully applying AI across various industries and sectors. The demand for AI professionals is expected to grow as more companies invest in AI technologies to improve their operations and customer experiences. Students can prepare to meet this demand with dedicated resources and career coaching from the W. P. Carey Career Services Center.

The Department of Information Systems conducts inspirational and impactful research that helps push the frontiers of knowledge, and it incorporates state-of-the-art knowledge and advanced technology in teaching and seeks meaningful engagement with students, corporate stakeholders and society.

## **Concurrent program options**

Students can choose to create their own concurrent degree combination to match their interests by working with their academic advisor during or after their first semester of study. Some concurrent combinations are not possible due to high levels of overlap in curriculum; students should speak with their academic advisor for more details.

This degree is also offered as a concurrent program with the following:

- Global Management (Global Business), MGM
- Global Management (Global Digital Transformation), MGM
- Global Management, MGM

## Career opportunities

Graduates of the master's degree in artificial intelligence in business are equipped with the in-demand technical and business acumen needed to excel in the rapidly changing realms of technology and business.

The AI market is experiencing rapid growth, valued at \$136 billion as of March 2023 and projected to reach \$15.7 trillion by 2030, growing at an annual rate of 37%. The job market mirrors this trend with nearly 45,000 open AI jobs in February 2023, and AI professionals rank among the fastest-growing job categories. Companies are embracing AI technologies, with 75% planning to adopt AI within the next five years and half of them expecting AI to drive job growth. Compensation in the AI field is lucrative; entry-level AI specialists earn an estimated \$101,310 per year, and the average salary is \$127,380.

Career examples include:

- AI consultant
- AI entrepreneur
- AI product or project manager
- AI specialist
- big data analyst
- business intelligence analyst
- chatbot developer
- data analyst
- machine learning engineer
- Python developer