



Munich Business School

Innovation and Entrepreneurship

Study details

Course type: Master's degree Degree: MA in Innovation and Entrepreneurship Study mode: Full time Duration: 18 Month

Cost of study

Cost : 25 750 EUR Reg. fee : 1 490 EUR Scolarship : Insurance : N/A EUR

Intake/s

Sep

Requirements

Application documents

When submitting your application, you must provide the following mandatory documents for your application to be considered:

- Letter of motivation (1-2 pages)
- Current curriculum vitae
- A copy of your official academic transcript stating your final grade*
- Two references of your current or previous employers
- Proof of English proficiency (TOEFL 85, IELTS 6.5, ELS 112)
- A copy of your passport details page (the one with the photo)
- A recent passport size photo
- Completed application form

English Language Tests

You must present proof of your command of the English language by passing one of the following test procedures.

- TOEFL iBT & Home Edition: min. 85 (min. of 22 in writing band, min. of 20 in all other bands; MBS TOEFL Institution Code: 5772)
- IELTS & IELTS Online: min. level of 6.5- Academic Module
- ELS English for Academic Purposes: Advanced Level 112
- Duolingo English Test: Overall Score 115 or higher
- Pearson PTE Academic: Overall Score 56 or higher
- Cambridge: Min. 173 or Grade B or higher

78a Vazha Pshavela Ave, Tbilisi, Georgia Phone: +995 322 96 11 22 Mobile: +995 596 96 11 22 info@sach.ge www.sach.ge Study Abroad Consultant Hub © 2025



Note: If the test is also used to apply for a visa, please check the requirements of the respective embassy in advance.

Accommodation

Cost of Living

We estimate that your living costs will be around €1250 per month. Your budget will mostly depend on how you manage your free time (e.g. travelling, eating out, opera, concerts, using sports facilities, visiting museums and clubs).

Below is an example of an exchange student's monthly budget: Category	Example 1*	Example 2**
Rent	€700	€900
Electricity, Heating, Wi-Fi	€150	€250
Groceries/Food	€320	€320
Public transportation	€50	€50
Statutory health insurance (includes student discount)	€90	€90
Phone	€50	€50
Miscellaneous (incl. Books)**	€110	€160
Total	€1470	€1820

Rental Prices

Rents in Munich are generally high. Students therefore often share apartments to save costs. Rentals are often unfurnished. Below are some examples of rental options:

- Room in shared apartment: Renting a room in an apartment can range from €500 to €700 per month, depending on the size and location of the room. Utilities (electricity, heating, Internet. licence fee etc.) are typically excluded and can add another €80-€100 per month. The bathroom and kitchen are usually shared and rooms can either be furnished or unfurnished.
- Renting a studio (one room with kitchen and own bath): Average rents for these apartments range from €700 to €900 (plus utilities), depending on the size, quality, and location of the apartment.

Speciality Duration Single Degree 18 months Duration Dual Degree 24 months Additional information

78a Vazha Pshavela Ave, Tbilisi, Georgia Phone: +995 322 96 11 22 Mobile: +995 596 96 11 22

info@sach.ge www.sach.ge Study Abroad Consultant Hub © 2025



Business Project: Together with your fellow students, you will carry out a project on behalf of a real company and apply your acquired knowledge in practice.

Internationality: International Focus, semester abroad, dual degree, international atmosphere - studying at Munich Business School is an international experience, because internationality is not only taught here, but lived.

Student Life: Thanks to the small campus in the heart of Munich and numerous student initiatives, students quickly come into contact with each other. With a wide range of leisure, cultural and sports activities, as well as good connections to the (European) surrounding area, Munich offers everything a student could wish for.

Your own start-up: Your dream is to become a founder? In the 3rd semester, you have the option of working on your own start-up. During the project, you will receive comprehensive support and coaching from lecturers.

Personal Support: Students at MBS learn in small and interactive courses. They are in direct and continuous exchange with the lecturers and receive individual support through a mentoring program.

Location Munich: Munich as a business location and the entire region offers students and graduates the best career opportunities. German global companies such as BMW, Allianz and Siemens have their headquarters in Munich, global players such as Microsoft, Intel and Sun Microsystems and also numerous start-ups appreciate the advantages of this location.